

ENSER COMMUNICATIONS PRIVATE LIMITED
(CIN: U64200MH2008PTC182752)

REGISTERED OFFICE: UNIT NO. 2, SANT TUKARAM CHS, PLOT NO. 58,
SECTOR 44A, NERUL, NAVI MUMBAI- 400706

SHORTER NOTICE OF ANNUAL GENERAL MEETING

Shorter Notice is hereby given that the **THIRTEENTH ANNUAL GENERAL MEETING** of the Members of **ENSER COMMUNICATIONS PRIVATE LIMITED** will be held on Tuesday, 30th November, 2021 at 5:00 PM at the Registered Office of the Company UNIT NO. 2, SANT TUKARAM CHS. PLOT NO.58, SECTOR 44A, NERUL, NAVI-MUMBAI MH 400706 to transact the following business:

ORDINARY BUSINESS:

1. To consider, approve and adopt the audited Balance Sheet as at March 31, 2021 and Profit & Loss Account for the year ended March 31, 2021 and the Reports of the Directors and Auditors thereon.

By Order of the Board
For **ENSER COMMUNICATIONS PRIVATE LIMITED**



RAJNISH SARNA
DIRECTOR

DIN: 02093291

Address: Flat -104 Shagun, Plot 5, Sector 44,
Nerul, Navi Mumbai, Maharashtra – 400706

Date: 30th November, 2021

Registered Office: UNIT NO. 2, SANT TUKARAM
CHS . PLOT NO.58, SECTOR 44A, NERUL, NAVI-MUMBAI

NOTES:

- i. Each member entitled to attend and vote is entitled to appoint one proxy to attend and vote instead of itself and the proxy need not be a member of the Company.
- ii. The instrument appointing the proxy, in order to be effective, must be deposited at the Registered office of the Company, duly completed and signed, not less than 48 HOURS before the commencement of the meeting. Proxies submitted on behalf of companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable. A person can act as proxy on behalf of shareholders not exceeding fifty (50) and/or

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holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a shareholder holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

- iii. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company, a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
- iv. Members/Proxies should fill the Attendance Slip for attending the Meeting and bring their Attendance Slips to the Meeting.
- v. The explanatory statement pursuant to Section 102 of the Companies Act, 2013, is annexed hereto and forms part of this notice.
- vi. All relevant documents referred in this Notice and the Explanatory Statement shall be open for inspection by the Members at the Registered office of the Company during the business hours on all working days up to the date of AGM.
- vii. In terms of the requirements of the Secretarial Standard on General Meetings (SS-2) a route map of the venue of the AGM is enclosed.

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Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
E-mail Id	
Folio No/ClientID	DPID

I/We, being the member(s) of _____ shares of the above named company. Here by appoint

Name:	E-mail Id:
Address:	
Signature _____, or failing him	
Name:	E-mail Id:
Address:	
Signature _____, or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on Tuesday, 30th November, 2021 At 5:00 PM At The Registered Office Of The Company Unit No. 2, Sant Tukaram Chs. Plot No.58, Sector 44a, Nerul, Navi-Mumbai MH 400706 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl.No.	Resolution(s)	Vote	
		For	Against
	ORDINARY BUSINESS		
1.	To receive, consider and adopt the audited financial statements for the Financial Year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon		

Signed this day of.....2021

Affix Revenue
Stamps

ENSER COMMUNICATIONS PRIVATE LIMITED
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SECTOR 44A, NERUL, NAVI MUMBAI- 400706

Signature of Shareholder

Signature of Proxyholder

Signature of the shareholder
across Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Corporate Office of the Company not less than 48 hours before the commencement of the Meeting

ENSER COMMUNICATIONS PRIVATE LIMITED
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ATTENDANCE SLIP

PLEASE FILL THE ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF
THE MEETING HALL.

Joint shareholders may obtain additional slips on request.

Folio No:	
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NAME AND ADDRESS OF SHAREHOLDER: _____

NAME OF PROXY HOLDER: _____

NO. OF SHARES HELD: _____

I hereby record my presence at the Annual General Meeting of the Members of ENSER COMMUNICATION PRIVATE LIMITED held on Tuesday, 30th November, 2021 at 5:00 PM at the Registered Office of the Company Unit No. 2, Sant Tukaram Chs. Plot No. 58, Sector 44a, Nerul, Navi-Mumbai MH 400706.

Signature of the Shareholder or Proxy: _____

NOTES:

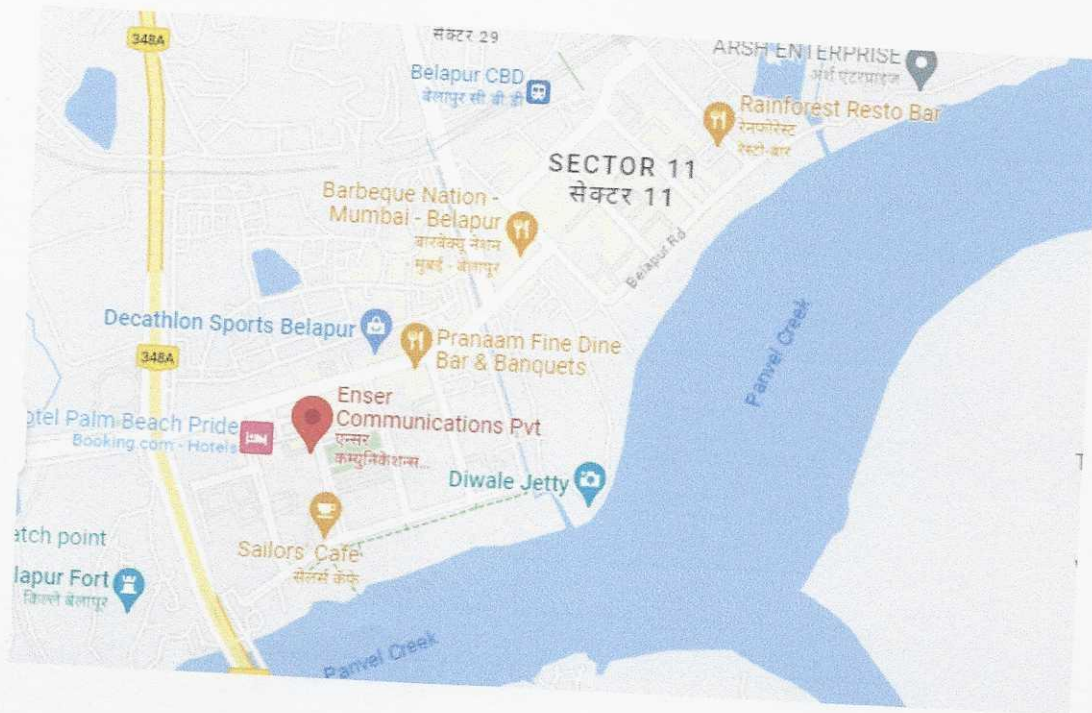
(1) Members/Proxy holders are requested to produce the attendance slip duly signed for admission to the Meeting Hall.

(2) In the case of joint holders, the votes of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names standing the Register of Members.

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Route Map for the venue of the AGM



ENSER COMMUNICATIONS PRIVATE LIMITED
CIN: U64200MH2008PTC182752

Regd Office: Unit No. 2, Sant Tukaram CHS. Plot No 58, Sector 44A, Nerul, Navi Mumbai MH 400706

DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting their 13th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2021.

1. Financial summary or highlights/Performance of the Company

(Rs. In Lakhs)

Particulars	2020-2021	2019-2020
Revenue from Operations	927.08	1742.97
Other Income	34.21	18.06
Total Income	961.30	1761.03
Expenditure	992.74	1653.10
Profit Before Tax	-31.43	105.02
Less: Tax Expense/ (benefit)	2.22	40.79
Net Profit After Tax	-31.66	66.83

The business of the Company was affected due to the lockdown restrictions. Owing to the outbreak of COVID-19 pandemic and the negative situations, the total revenue of the Company decreased from Rs. 1742.97 Lakhs to Rs. 927.08 Lakhs as compared to previous year. The Company's business is expected to grow more in the next financial year.

2. Significant and Material Orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

No significant and material order passed by any regulators or courts or tribunals impacting the going concern status and company's operations in future. The company is doing reasonable growth and development.

3. Dividend & Reserves

The Company has not declared any dividend nor has transferred any funds to the reserves, in view of the losses incurred.

4. Share Capital

There were no changes made in the share capital of the Company during the year under review.

5. Directors and Key Managerial Personnel

There was no appointment or resignation of any Director or Key Managerial Personnel during the financial year 2020-21.

6. Particulars of Employees (CH XIII RULE 5(2) & (3))

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, provision of statement of particulars of employees is not applicable to the Company.

7. Meetings

During the year Four Board Meetings were convened and held:

- | | | | |
|----|------------|----|------------|
| 1. | 31.07.2020 | 2. | 01.09.2020 |
| 3. | 03.12.2020 | 4. | 10.03.2021 |

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

8. Declaration by an Independent Director(s) and re- appointment

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

9. Remuneration Policy (178(1))

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

10. Details of Subsidiary/Joint Ventures/Associate Companies

As on 31/03/2021, Company does not have any Subsidiary / Joint Venture / Associate Company.

11. Auditors:

M/S R.A RAJPUT & CO.,Chartered Accountants, Thane hold the office till the conclusion of the ensuing Annual General Meeting to be held in the Year 2024. The Auditors have confirmed their eligibility for the remaining tenure.

12. Auditors' Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

13. Disclosure about Cost Audit

As per the Cost Audit Orders, Cost Audit is not applicable to the Company.

14. Secretarial Audit Report

In terms of Section 204 of the Act and Rules made there under, Secretarial audit is not applicable to company.

15. Internal Audit & Controls

No internal auditor provisions applicable to company.

16. Risk management policy

For the nature of business carried out by the Company at present, the Company has determined that it is not subject to any significant financial or operational risk, which may threaten the existence of the Company. Hence, there is no need for furnishing a separate Risk Management Policy Statement along with this report.

17. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report ----- (134(3)(L))

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

18. Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

19. Particulars of loans, guarantees or investments under section 186

There were no loans made, guarantees given or investments made during the year.

20. Particulars of contracts or arrangements with related parties:

The particulars of every contract or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto are not applicable to this company.

21. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and during the year. The Company has not received any complaint of sexual harassment of woman.

22. Vigil Mechanism:

The provisions of section 177(9) & (10) of the Companies Act, 2013 is not applicable to company.

23. Conservation of energy, technology absorption and foreign exchange earnings and outgo

Company has limited scope for undertaking energy conservation exercises, but nevertheless continues to emphasize work practices that result in conservation of energy. At the offices of your Company, special emphasis is placed on installation of energy-efficient lighting devices, use of natural light as best as possible, and adoption of effective procedures for conservation of electricity, water, paper and other materials that consume natural resources.

Foreign exchange earnings and Outgo

There was no foreign exchange inflow or Outflow during the year under review.

24. Corporate Social Responsibility (CSR)

Corporate Social Responsibility provisions are not applicable to company.

25. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26. Transfer of Amounts to Investor Education and Protection Fund

Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

27. Acknowledgments

The Company wishes to place on record its deep sense of gratitude to all its clients, vendors and suppliers for their abiding trust. The Company is also thankful to its staff from all departments for their sincere and dedicated work, without which the progress achieved by the Company in the year under review would not have been possible.

For Enser Communications Private Limited

Date: 30/11/2021




Harihar Iyer
Director
DIN: 02093133

M/S. R. A. RAJPUT & CO. CHARTERED ACCOUNTANTS

501, 5th FLOOR, GAJANAN COMMERCIAL & RESIDENTIAL SOCIETY, NEAR CIDCO
BUS STOP, THANE (WEST) – 400 601. TEL.NO.022-25390230, MOBILE NO.9821320521.

INDEPENDENT AUDITORS' REPORT

To
The Members of
M/s Enser Communications Pvt. Ltd.
Unit No.2, Plot No. 58,
Sector 44A,
Nerul,
NAVI MUMBAI – 400 706.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/S. ENSER COMMUNICATIONS PRIVATE LIMITED (CIN NO.U64200MH2008PTC182752)** which comprises the Balance Sheet as at 31st March, 2021 and the Statement of Profit & Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2021, its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Emphasis of Matter

The company has made a general overall assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plants and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

Our opinion is not modified in respect of this matter.

Other Matters

Further to the continuous spreading of COVID-19 across India, the State Government announced a strict lockdown, across the State to contain the spread of the virus. This has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI).

As a result of the above, the last quarter audit and finalization was carried out based on remote access of the data as provided by the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our audit purposes is correct, complete, reliable and are directly generated by the accounting system of the Company without any further manual modifications.

We bring the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

Information other than the Financial Statements and Auditor's report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's



Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management Responsibility for the Financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The company's management is responsible for establishing and maintaining internal financial controls based on the [for example, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".] These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial statements

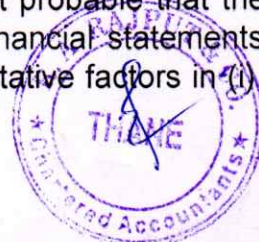


Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our

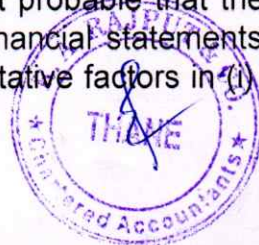


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audit and in evaluating the results of our work; and (ii) to evaluate the effort of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013 is not applicable to the Company since

- a) It is not a subsidiary or holding company of a public company;
- b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of Companies (Accounts) Rules, 2014;



- e) On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
- f) Since the company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institution at any time during the year is less than rs.25 Crores, the company is exempted from getting an audit opinion with respect to the adequacy of internal financial controls over financial reporting of the company and operating effectiveness of such controls vide notification dated June 13,2017; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
1. The company does not have any pending litigations which would impact its financial position;
 2. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 3. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection fund by the Company.

PLACE : THANE

DATE : 30/11/2021



**FOR R. A. RAJPUT & CO.
CHARTERED ACCOUNTANTS**

(R. A. RAJPUT)
PROPRIETOR

Membership No. 49556

Firm Reg. No. 116387W

UDIN NO. 22049556AAAAAL3341

ENSER COMMUNICATIONS PVT LTD.

NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2021

NOTE NO.1.

SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of Accounting

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies have been consistently applied by the Company during the period and are consistent with those used in previous year.

2. Use of Estimates

Preparation of financial statements in conformity with generally accepted accounting principles, requires estimates and assumptions to be made, that affect reported amounts of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reported period. Actual results could differ from these estimates and difference between the actual results and estimates are recognized in the period in which results are known / materialized.

3. Fixed Assets

Tangible assets are stated at cost of acquisition, installation or construction including other direct expenses, less accumulated depreciation, and impairment losses, if any. Intangible assets are recognised only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of the assets can be measured reliably.

4. Depreciation/Amortization

As the management has not considered depreciation on fixed assets, the calculation of depreciation is not applicable to the company. However, the company has amortized its preliminary expenses @ 10% of original cost.

5. Income Tax

Current tax is accounted on the basis of Income Tax Act, 1961. Deferred tax resulting from timing differences between book and tax profits is accounted for at the current rate of tax, to the extent that the timing differences are expected to crystallise. Differed tax liability has not been provided by the company.

6. Impairment of Assets

The fixed assets and producing properties are reviewed for impairment of each balance sheet date. An asset is impaired when the carrying cost assets exceeds its



recoverable value. An impairment loss is charged to the statement of profit & loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed, if there has been a change in the estimate or recoverable amount.

Other General Notes to the Accounts

7 PAYMENT TO AUDITORS

The total professional fees provided / paid during the year is Rs.75,000/-, the details whereof are as under :-

	<u>CURRENT</u> <u>YEAR</u> <u>(RS.)</u>	<u>PRECEDING</u> <u>YEAR</u> <u>(RS.)</u>
a) As Auditors	75,000.00	75,000.00
b) As Advisor in respect of		
1) Taxation Matters	0.00	0.00
2) Company Law Matters	0.00	0.00
c) In any other manners	0.00	0.00
Total Rs.	75,000.00 =====	75,000.00 =====

8 Sundry Debtors and Sundry Creditors and advances as on 31st March, 2021 are subject to their confirmations.

9 The Company has not provided for gratuity in its books of accounts.

10 Related party disclosures:


As identified by the management and relied upon by the Auditors.


Sr. No.	Name Of Related Party	Nature of Relationship	Nature of Transaction	Amount
1	Rajnish Sarna	Director	Remuneration	34,48,500
2	Hari Iyer	Director	Remuneration	29,62,400

11 Previous Year Figures are regrouped wherever necessary.

FOR ENSER COMMUNICATIONS PVT LTD.

**FOR R.A. RAJPUT & CO.
CHARTERED ACCOUNTANTS**


RAJNISH SARNA
Managing Director
(DIN No. 209391)
DATE : 30/11/2021
PLACE : THANE


HARIHARA IYER
Director
(DIN No. 2093133)




PROPRIETOR
Membership No. 49556
Firm Reg. No. 116387W
UDIN NO. 22049556AAAAAL3341

ENSER COMMUNICATIONS PRIVATE LIMITED.

CIN NO. U64200MH2008PTC182752

BALANCE SHEET AS ON 31ST MARCH, 2021.

(In ₹)

Particulars		Note No.	31 March 2021	31 March 2020
I.	<u>EQUITY & LIABILITIES</u>			
1	<u>Shareholders Funds</u>			
	(a) Share Capital	2	1,00,000.00	1,00,000.00
	(b) Reserves & Surplus	3	2,41,95,090.78	2,73,61,135.24
2	Share Application Money Pending Allotment	--	0.00	0.00
3	<u>Non-Current Liabilities</u>			
	(a) Long-Term Borrowings	4	2,76,91,959.08	3,60,98,548.42
	(b) Deferred Tax Liabilities (Net)	--	0.00	0.00
	(c) Other Long Term Liabilities	--	0.00	0.00
	(d) Long-Term Provisions	--	0.00	0.00
	<u>Current Liabilities</u>			
	(a) Short-Term Borrowings	--	0.00	0.00
	(b) Trade Payables	5, 6, & 7	55,76,987.21	87,44,161.33
	(c) Other Current Liabilities	8	40,21,846.82	19,09,676.00
	(d) Short-Term Provisions	9	1,92,06,653.12	2,69,92,270.77
	TOTAL ₹		8,07,92,537.01	10,12,05,791.76
II.	<u>ASSETS</u>			
	<u>Non-Current Assets</u>			
1	(a) <u>Fixed Assets</u>			
	(i) Tangible Assets	10	1,85,28,367.14	2,21,62,247.70
	(ii) Intangible Assets	--	0.00	0.00
	(iii) Capital Work In Progress	--	0.00	0.00
	(iv) Intangible Assets under development	--	0.00	0.00
	(b) Non-Current Investments	11	60,000.00	60,000.00
	(c) Deferred Tax Assets (net)	--	0.00	0.00
	(d) Long-Term Loans and Advances	12	42,16,690.00	65,65,998.00
	(e) Other Non-Current Assets	--	0.00	0.00
2	<u>Current Assets</u>			
	(a) Current Investments	13	2,90,56,241.00	1,48,38,700.00
	(b) Inventories	--	0.00	0.00
	(c) Trade Receivables	14 & 15	27,65,993.64	99,29,064.23
	(d) Cash and Cash Equivalents	16	27,04,515.75	2,30,87,281.89
	(e) Short-Term Loans and Advances	17	1,36,28,205.42	1,02,67,090.16
	(f) Other Current Assets	18	98,32,524.06	1,42,95,409.78
	TOTAL ₹		8,07,92,537.01	10,12,05,791.76
	NOTES TO ACCOUNTS	1		

As per our report of even date annexed

0.00

0.00

For R. A. Rajput & Co.

Chartered Accountants

Ranjitsingh A. Rajput

Proprietor

Membership No : 049556

UDIN No : 22049556AAAAAL3341

Firm Regn. No. : 116387W

Place : THANE

Date : 30/11/2021

**For Enser Communications Pvt. Ltd.**Rajnish Sarna
Managing Director
(DIN No. 2093291)Harihara Iyer
Director
(DIN No. 2093133)

ENSER COMMUNICATIONS PRIVATE LIMITED.

CIN NO. U64200MH2008PTC182752

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2021.

(In ₹)

Particulars		Note No.	31 March 2021	31 March 2020
I	Revenue from Operations	19	9,27,08,575.15	17,42,96,739.00
II	Other Income	20	34,21,893.92	18,06,009.00
III	Total Revenue (I + II)		9,61,30,469.07	17,61,02,748.00
IV	Expenses			
	Cost of Materials Consumed	--	0.00	0.00
	Purchases of Stock-in-Trade	--	0.00	0.00
	Changes in Inventories	--	0.00	0.00
	Employee Benefits Expenses	21	6,76,58,290.89	10,15,76,232.64
	Finance Costs	22	63,88,513.91	41,40,141.27
	Depreciation and Amortization Expenses	10	43,15,784.00	55,14,461.00
	Other Expenses	23	2,09,11,692.13	5,43,69,036.24
	Total Expenses		9,92,74,280.93	16,55,99,871.15
V	Profit / (Loss) Before Tax (III- IV)		-31,43,811.86	1,05,02,876.85
VI	Tax Expenses			
	(1) Current Tax		0.00	40,79,592.00
	(2) Short Provision of Income Tax		22,232.60	0.00
	(2) Deferred Tax Asset/Liability		0.00	0.00
VII	Profit (Loss) for the period (V - VI)		-31,66,044.46	64,23,284.85
VIII	Earnings per Equity Share:			
	(1) Basic		-316.60	642.33
	(2) Diluted		114.97	1,193.77

As per our report of even date annexed

For R. A. Rajput & Co.

Chartered Accountants


 Ranjitsingh A. Rajput
 Proprietor



Membership No. : 049556

UDIN No : 22049556AAAAAL3341

Firm Regn. No. : 116387W

Place : THANE

Date : 30/11/2021

For Enser Communications Pvt. Ltd.

 Rajnish Sarna
 Managing Director
 (DIN No. 2093291)


 Harinara Iyer
 Director
 (DIN No. 2093133)


ENSER COMMUNICATIONS PRIVATE LIMITED.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2021.

NOTE 2 : SHARE CAPITAL

(In ₹)

Particulars	31 March 2021	31 March 2020
Authorised 50,000 Equity Shares of Rs. 10/- each	5,00,000.00	5,00,000.00
Issued, Subscribed & fully Paid up 10,000 Equity Shares of Rs. 10/- each	1,00,000.00	1,00,000.00
TOTAL ₹	1,00,000.00	1,00,000.00

NOTE 2-A : EQUITY SHARES

(In ₹)

Particulars	31 March 2021	31 March 2020
Shares Outstanding at the Beginning of the Year	10,000.00	10,000.00
Shares Issued during the Year	0.00	0.00
Shares Bought Back during the Year	0.00	0.00
Shares Outstanding at the End of the Year	10,000.00	10,000.00

NOTE 2-B : NAME OF SHAREHOLDERS

	31 March 2021		31 March 2020	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Rajnish Sarna	6205	62.05%	6,205	62.05%
Harihara Iyer	3795	37.95%	3,795	37.95%
TOTAL ₹	10000	100.00%	10,000	100.00%

NOTE 3 : RESERVES & SURPLUS

(In ₹)

Particulars	31 March 2021	31 March 2020
Profit & Loss Account Opening Balance	2,73,61,135.24	2,06,77,567.39
Add : Profit for the year	-31,66,044.46	66,83,567.85
TOTAL ₹	2,41,95,090.78	2,73,61,135.24



NOTE 4 : LONG - TERM BORROWINGS

(In ₹)

Particulars	31 March 2021	31 March 2020
Secured Borrowings Axis Bank - Innova Car	15,04,125.00	15,71,008.00
Axis Bank - Vadodara Office	25,12,799.00	26,30,438.00
Axis Bank OD - 8958	81,32,137.00	0.00
TOTAL ₹	1,21,49,061.00	42,01,446.00

ENSER COMMUNICATIONS PRIVATE LIMITED.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2021

NOTE 4 : LONG - TERM BORROWINGS

(In ₹)

Particulars	31 March 2021	31 March 2020
Un-Secured Borrowings		
Aditya Birla Finance Ltd.	12,69,307.00	16,98,289.00
Axis Bank	14,54,729.00	17,74,113.00
Bajaj Finance Ltd.	15,64,889.00	25,05,772.00
Capital First Ltd.	6,73,701.32	13,66,514.91
Clix Capital Services Pvt. Ltd.	0.00	7,11,653.05
Deutsche Bank	22,15,634.77	23,81,027.87
Fullerton Financial	1,76,067.49	11,06,749.98
HDFC Bank Ltd.	13,55,672.92	19,34,151.19
Incred Financial Services	0.00	14,33,955.00
India Infoline Finance Ltd.	8,71,011.93	14,78,698.00
Indiabulls Consumer Finance	11,04,301.42	17,20,394.42
Indusind Bank	16,89,343.00	24,69,388.00
Mr. Harihara Iyer	93,000.00	10,97,500.00
Mr. Rajnish Sarna	7,47,900.00	20,02,500.00
Neogrowth Credit Pvt. Ltd.	7,05,373.23	22,47,327.00
Oxyzo Financial Service	0.00	15,80,053.00
RBL Bank	5,99,085.00	15,78,353.00
Shriram City Union Finance Ltd.	3,13,798.00	13,24,746.00
TATA Capital Financial Services	7,09,084.00	14,85,917.00
TOTAL ₹	1,55,42,898.08	3,18,97,102.42



NOTE 5 : TRADE PAYABLES - OFFICE RENT

(In ₹)

Particulars	31 March 2021	31 March 2020
Apex Computers & Peripherals	19,73,339.00	16,86,983.00
Appek Maintenance - Office	0.00	2,65,188.00
Garage Cowork Pvt. Ltd.	49,814.11	0.00
Gatik Buildtech Pvt. Ltd.	0.00	8,99,050.00
Insta Office Business Solutions Pvt. Ltd.	0.00	3,480.00
Office Beanz Pvt. Ltd. - 1	0.00	11,83,480.00
Office Beanz Pvt. Ltd. - 2	0.00	7,22,100.00
Radiant Technologies	0.00	3,10,278.00
Ragesh Sandhu	8,279.68	0.00
Vibgyor Net Connections	0.00	47,338.00
Vintage Bio Fuels Pvt. Ltd. - 1	0.00	5,70,658.00
Vintage Bio Fuels Pvt. Ltd. - 2	0.00	1,29,600.00
TOTAL ₹	20,31,432.79	58,18,155.00

ENSER COMMUNICATIONS PRIVATE LIMITED.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2021.

NOTE 6 : TRADE PAYABLES - EXPENSES

(In ₹)

Particulars	31 March 2021	31 March 2020
Abx Exports	94,702.14	15,930.00
Access Kommunications	0.00	1,20,076.00
A-Check Global Solutions Private Limited	0.00	60,850.25
Adbindia Info Solutions Pvt. Ltd.	0.00	12,507.00
All Time Support	87,720.78	13,020.71
Arihant Plywood & Laminate	0.00	59,416.74
Asha Infotech Solutions	0.00	840.00
Aum Enterprise	0.00	15,922.03
Bhagwan Dass Sandhu	0.00	21,630.00
Bimlraj Outsourcing Pvt. Ltd.	0.00	41,237.74
Bright Security Services	1,12,210.00	60,550.00
Computer IT Word	0.00	819.96
DRT Taxlaw Advisors	3,150.00	0.00
Dubariya Prints & Stationers	5,645.00	0.00
Eloquent Info Solutions Pvt Ltd	0.00	23,600.00
Executive Engineer MIDC Division No II Mahape	57,751.99	0.00
Gelstar Eng.	37,511.00	0.00
Hemangi Khona	1,05,000.00	0.00
Holiday Triangle Travel Pvt. Ltd.	6,23,607.00	0.00
HSP Media Network	6,490.00	0.00
Info Edge (India) Ltd.	8,761.50	0.00
K.S. Tours & Travels	0.00	2,960.00
Kalash Financial Service	4,59,747.76	3,49,828.00
Magtronic Devices Pvt. Ltd.	0.00	1,397.00
N G Power Solution	0.00	1,15,983.00
Navkar Hardware & Electricals	0.00	33,000.67
One97 Communications Ltd.	0.00	16,196.00
Ozonetel Communications Pvt. Ltd.	1,60,372.57	9,84,530.44
Patel Engineering & Fabrication	0.00	5,890.00
Power Solution Services	0.00	320.00
Promotewell Mercandise Company	13,190.82	2,934.50
R.A. Rajput & Co.	2,62,974.00	1,91,724.00
Samay Info Solutions Pvt Ltd-Cr	41,282.99	0.00
Shree Ganesha Water Suppliers	41,201.60	19,376.00
Silicon Global Services	0.00	1,88,048.40
SMS Enterprises	0.00	60,063.00
TATA SIA Airlines Limited	0.00	3,864.00
Teckinfo Solutions Pvt. Ltd.	1,25,232.40	33,328.00
Trackline Courier Services Pvt. Ltd.	19,479.68	79,479.68
United Infraservices	0.00	167.01
Vishal Travels	0.00	47,855.00
Vista Reprographics	0.00	840.00
Web Element Solutions Ltd.	38,350.00	0.00
TOTAL ₹	23,04,381.23	25,84,185.13



ENSER COMMUNICATIONS PRIVATE LIMITED.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2021.

NOTE 7 : ADVANCES RECEIVED FROM PARTIES

(In ₹)

Particulars	31 March 2021	31 March 2020
Acko General Insurance Co. Ltd.	4,46,288.80	0.00
Acko Technology & Services Pvt. Ltd.	4,44,262.54	1,87,369.20
Girnar Insurance Brokers Pvt. Ltd.	49,244.43	0.00
Oyo Hotels & Homes Pvt. Ltd.	0.00	1,51,488.40
Panditika	3,00,000.00	0.00
purplefirst technologies Pvt Ltd	1,377.42	0.00
Qyuki Digital Media Pvt. Ltd.	0.00	2,963.60
TOTAL ₹	12,41,173.19	3,41,821.20

NOTE 8 : OTHER CURRENT LIABILITIES

(In ₹)

Particulars	31 March 2021	31 March 2020
Employee Incentive	30,48,190.82	0.00
Esic - Employees Contribution	28,618.47	3,196.47
Esic - Employers Contribution	1,50,148.53	40,458.53
PF - Admin Charges Payable	89,310.00	1,11,159.00
PF - Employees Contribution	2,62,119.00	7,60,174.00
PF - Employers Contribution	4,42,860.00	9,67,791.00
Professional Tax Payable	600.00	26,897.00
TOTAL ₹	40,21,846.82	19,09,676.00



NOTE 9 : SHORT-TERM PROVISIONS

(In ₹)

Particulars	31 March 2021	31 March 2020
<u>Provision for Employee Benefits</u>		
Salary Payable	63,99,456.47	65,57,380.00
<u>Other Provisions</u>		
Electricity Charges	85,942.15	15,12,954.15
Internet	12,056.51	66,072.12
Telephone Charges	13,72,251.69	7,68,890.15
Water Charges	0.00	14,257.99
<u>Duties & Taxes</u>		
Provision for Income Tax	74,55,871.00	1,38,97,236.00
Service Tax	0.00	2,49,891.93
GST	32,70,212.00	34,49,729.69
TDS - Contractors	20,188.00	21,175.74
TDS - Directors	3,87,000.00	82,392.00
TDS - Employees	1,39,301.00	0.00
TDS - Professional Fees	52,260.00	45,250.00
TDS - Rent	12,114.30	3,27,041.00
TOTAL ₹	1,92,06,653.12	2,69,92,270.77

ENSER COMMUNICATIONS PRIVATE LIMITED.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2021.

NOTE 10 : FIXED ASSETS										(In ₹)	
Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK				
	Original Cost	Additions during the year	Sold during the year	Total Cost	Rate of Depn. (%)	Depn. upto 31.03.20	Depn. for the year	Total Depn.	W.D. V. As on 31.03.20	W.D. V. As on 31.03.21	
Air Conditioners	30,46,899.62	0.00	0.00	30,46,899.62	13.91	15,58,247.80	2,07,071.00	17,65,318.80	14,88,651.82	12,81,580.82	
Batteries & Racks	8,60,872.00	0.00	0.00	8,60,872.00	13.91	6,15,658.00	34,109.00	6,49,767.00	2,45,214.00	2,11,105.00	
Car - 9W/Innova Crysta	17,60,280.00	0.00	0.00	17,60,280.00	25.89	5,02,887.00	3,25,539.00	8,28,426.00	12,57,393.00	9,31,854.00	
Car - BMW 3 Series	34,64,371.00	0.00	0.00	34,64,371.00	25.89	32,19,160.00	63,485.00	32,82,645.00	2,45,211.00	1,81,726.00	
CC TV	2,95,871.00	0.00	0.00	2,95,871.00	18.10	1,19,747.00	24,499.00	1,44,246.00	1,76,124.00	1,51,625.00	
Computer Accessories*	54,18,208.62	84,686.16	0.00	55,02,894.78	13.91	29,27,094.96	3,49,930.00	32,77,024.96	24,91,113.66	22,25,869.82	
Computers & Printers	1,56,96,770.23	0.00	6,23,100.00	1,50,73,670.23	40.00	1,34,60,115.70	8,40,923.00	1,43,01,038.70	22,36,654.53	7,72,631.53	
Computers Headsets	28,88,930.47	21,000.00	0.00	29,09,930.47	13.91	14,41,339.06	2,04,281.00	16,45,620.06	14,47,591.41	12,64,310.41	
Electrical Fixtures	35,45,310.97	4,98,150.28	0.00	40,43,461.25	18.10	18,29,758.00	3,48,927.00	21,78,685.00	17,15,552.97	18,64,776.25	
Electrical Fixtures - Labour	17,85,980.00	10,000.00	0.00	17,95,980.00	18.10	12,88,338.67	91,238.00	13,79,576.67	4,97,641.33	4,16,403.33	
Fire Extinguishers	47,966.00	0.00	0.00	47,966.00	13.91	23,024.00	3,469.00	26,493.00	24,942.00	21,473.00	
Flat at Vadodara	31,57,700.00	0.00	0.00	31,57,700.00	4.87	1,47,569.00	1,46,593.00	2,94,162.00	30,10,131.00	28,63,538.00	
Furniture & Fixtures - Labour	41,12,973.00	1,29,286.00	0.00	42,42,259.00	18.10	28,93,794.70	2,28,859.00	31,22,653.70	12,19,178.00	11,19,605.00	
Furniture Fixtures & Fittings	1,10,93,343.79	5,60,701.00	0.00	1,16,54,044.79	18.10	73,03,148.57	7,04,222.00	80,07,370.57	37,90,195.22	36,46,674.22	
Hot Water Geyser	10,500.00	0.00	0.00	10,500.00	13.91	4,318.00	860.00	5,178.00	6,182.00	5,322.00	
Micro Wave Oven	4,200.00	0.00	0.00	4,200.00	13.91	3,044.00	161.00	3,205.00	1,156.00	995.00	
Motor Pump	16,292.00	0.00	0.00	16,292.00	13.91	12,521.00	525.00	13,046.00	3,771.00	3,246.00	
Office Chairs	22,07,028.80	1,180.00	0.00	22,08,208.80	18.10	15,42,083.53	1,20,404.00	16,62,487.53	6,64,945.27	5,45,721.27	
Refrigerator	15,400.00	0.00	0.00	15,400.00	13.91	11,490.00	544.00	12,034.00	3,910.00	3,366.00	
Software	87,47,885.50	0.00	0.00	87,47,885.50	40.00	72,43,548.01	6,01,735.00	78,45,283.01	15,04,337.49	9,02,602.49	
Television	70,809.00	0.00	0.00	70,809.00	13.91	36,967.00	4,707.00	41,674.00	33,842.00	29,135.00	
Time Attendance Control System	1,39,152.00	0.00	0.00	1,39,152.00	13.91	67,684.00	9,941.00	77,625.00	71,468.00	61,527.00	
Vaccum Cleaner	22,689.00	0.00	0.00	22,689.00	13.91	8,944.00	1,912.00	10,856.00	13,745.00	11,833.00	
Water Cooler	16,500.00	0.00	0.00	16,500.00	13.91	12,202.00	598.00	12,800.00	4,298.00	3,700.00	
Water Filter	15,780.00	0.00	0.00	15,780.00	13.91	6,781.00	1,252.00	8,033.00	8,999.00	7,747.00	
TOTAL ₹	6,84,41,713.00	13,05,003.44	6,23,100.00	6,91,23,616.44		4,62,79,465.00	43,15,784.00	5,05,95,249.00	2,21,62,247.70	1,85,28,367.14	



ENSER COMMUNICATIONS PRIVATE LIMITED.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2021.

NOTE 11 : NON-CURRENT INVESTMENTS

(In ₹)

Particulars	31 March 2021	31 March 2020
Investment in Shares of Sadanand Co-op Credit Society Ltd.	60,000.00	60,000.00
TOTAL ₹	60,000.00	60,000.00

NOTE 12 : LONG TERM LOANS & ADVANCES

(In ₹)

Particulars	31 March 2021	31 March 2020
Deposit - Electricity	4,86,580.00	4,86,580.00
Deposit - Other	5,83,137.00	7,83,137.00
Deposit - Rent	29,76,932.00	51,26,240.00
Deposit - Telephone	1,70,041.00	1,70,041.00
TOTAL ₹	42,16,690.00	65,65,998.00

NOTE 13 : INVESTMENTS

(In ₹)

Particulars	31 March 2021	31 March 2020
Accrued Interest on FD's	10,56,241.00	13,38,700.00
Fixed Deposit with Axis Bank	1,80,00,000.00	0.00
Fixed Deposit with Kotak Bank	1,00,00,000.00	1,00,00,000.00
Fixed Deposit with PNB	0.00	35,00,000.00
TOTAL ₹	2,90,56,241.00	1,48,38,700.00



NOTE 14 : TRADE RECEIVABLES

(In ₹)

Particulars	31 March 2021	31 March 2020
Acko General Insurance Co. Ltd.	0.00	45,48,748.35
Carcrow Technology Pvt. Ltd.	0.00	2,48,674.50
Coverfox Insurance Broking Pvt. Ltd.	8,65,668.64	6,49,249.00
Enkrish Webtech Pvt. Ltd.	2,89,966.60	2,89,966.60
Firefly Market Research India Pvt Ltd	2,65,500.00	0.00
HDFC ERGO General Insurance Company Limited	0.00	19,177.49
Hungama Digital Media Entertainment Pvt. Ltd.	72,480.50	70,644.00
Mahindra Holidays & Resorts (I) Ltd.	1,11,360.00	8,37,463.60
Mas Callnet India Pvt. Ltd.	2,000.00	0.00
Metis Eduventures Private Limited	3,34,994.50	5,51,489.40
MINC Billbox Pvt. Ltd.	25,574.30	0.00
MRMQ FOOD LLP	0.00	26,220.00
Ozonetel Communications Pvt Ltd-DR	0.00	5,24,707.00
purplefirst technologies Pvt Ltd	0.00	1,57,264.38
Scrim Products Pvt. Ltd.	1,03,750.00	1,03,750.00
Sobha LLC	0.00	6,55,381.44
Tata AIA Life Insurance Co. Ltd (HR)	0.00	3,01,223.14
Trafitek Solutions Pvt Ltd	0.00	12,000.00
Web Kraft Inc.	1,48,369.40	0.00
Worldline India Pvt Ltd	4,85,650.37	4,17,187.92
TOTAL ₹	27,05,314.31	94,13,146.82

ENSER COMMUNICATIONS PRIVATE LIMITED.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2021.

NOTE 15 : ADVANCES PAID TO PARTIES

(In ₹)

Particulars	31 March 2021	31 March 2020
JVC Electro Corporation	0.00	7,845.72
Navkar Hardware & Electricals	60,679.33	0.00
Prolific Infra Pvt. Ltd.	0.00	3,640.00
Ragesh Sandhu	0.00	32,523.00
Shree Services	0.00	4,377.00
TATA AIG General Insurance Co. Ltd.	0.00	17,531.69
V Balasubramanian	0.00	4,50,000.00
TOTAL ₹	60,679.33	5,15,917.41

NOTE 16 : CASH & BANK EQUIVALENTS

(In ₹)

Particulars	31 March 2021	31 March 2020
Balance with Axis Bank - 4930	12,90,430.12	46,52,251.70
Balance with Axis Bank - 737	4,45,038.81	1,37,80,248.81
Balance with IndusInd Bank - 2850	14,700.59	14,700.59
Balance with Kotak Bank - 8564	4,96,690.68	39,96,690.68
Balance with PNB - 1994	4,53,798.26	8,606.56
Balance with PNB - OD	0.00	6,19,474.60
Cash In Hand	3,857.29	15,308.95
TOTAL ₹	27,04,515.75	2,30,87,281.89



NOTE 17 : SHORT-TERM LOANS & ADVANCES

(In ₹)

Particulars	31 March 2021	31 March 2020
Mr. Harihara Iyer	20,420.45	28,834.80
Mr. Rajnish Sarna	44,725.89	50,605.89
Ola Online Garage Service LLP	77,43,689.08	68,36,779.47
Om Shiv Builders	22,02,858.00	22,02,858.00
Our Town Property	9,85,789.00	9,85,789.00
Vishwa Green Realators	24,68,500.00	0.00
Xriba Developers Ltd.	1,62,223.00	1,62,223.00
TOTAL ₹	1,36,28,205.42	1,02,67,090.16

NOTE 18 : OTHER CURRENT ASSETS

(In ₹)

Particulars	31 March 2021	31 March 2020
<u>Balance with Revenue Authorities</u>		
T.D.S. (A.Y. 17-18)	35,06,949.78	35,06,949.78
T.D.S. (A.Y. 18-19)	0.00	25,76,795.00
T.D.S. (A.Y. 19-20)	0.00	38,86,802.00
T.D.S. (A.Y. 20-21)	43,24,863.00	43,24,863.00
T.D.S. (A.Y. 21-22)	20,00,711.28	0.00
TOTAL ₹	98,32,524.06	1,42,95,409.78

ENSER COMMUNICATIONS PRIVATE LIMITED.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2021

NOTE 19 : REVENUE FROM OPERATIONS

(In ₹)

Particulars	31 March 2021	31 March 2020
CRM / IVRS Development	5,083.89	29,170.00
Data Creation / Entry & Other work	48,07,287.50	7,95,050.00
Inbound Telecalling	37,35,525.04	3,93,01,776.72
Incentives / Interest	2,49,019.03	81,98,686.36
Outbound Telecalling	8,39,11,659.69	12,59,72,055.92
TOTAL ₹	9,27,08,575.15	17,42,96,739.00

NOTE 20 : OTHER INCOME

(In ₹)

Particulars	31 March 2021	31 March 2020
Interest on Fixed Deposits	11,30,683.00	4,73,929.00
Interest on Income Tax Refund	0.00	3,98,568.00
Reimbursement - Office Rent	0.00	3,60,000.00
Reimbursement - Salary / Electricity / Water Charges / Headsets	0.00	73,512.00
Reimbursement - Coverfox	0.00	5,00,000.00
Trade Discount	3,31,212.92	0.00
Software Technology Park	19,59,998.00	0.00
TOTAL ₹	34,21,893.92	18,06,009.00

NOTE 21 : EMPLOYEE BENEFIT EXPENSES

(In ₹)

Particulars	31 March 2021	31 March 2020
Director's Remuneration	48,85,000.00	61,88,900.00
Employees Salary	4,91,03,264.07	6,26,42,722.00
Employees Salary - Office Admin Staff & Housekeeping	12,33,761.42	14,03,753.16
Employer's Contribution - ESIC	7,10,049.00	9,55,605.00
Employer's Contribution - PF	25,16,980.00	33,73,718.00
Food Expenses	0.00	4,17,500.17
Incentives	0.00	71,92,974.00
Labour Welfare and Charges	21,757.00	0.00
PF Admin Charges	1,05,178.00	1,46,607.00
Rewards & Recognitions, Festival & Celebrations	79,342.05	6,42,507.69
Sales Advisors	31,63,649.57	52,36,545.00
Sales Consultant	0.00	41,51,540.00
Staff Welfare	40,192.00	1,09,872.62
Technical Advisors	28,80,757.49	48,13,513.00
Training Stipend	29,18,360.29	43,00,475.00
TOTAL ₹	6,76,58,290.89	10,15,76,232.64

ENSER COMMUNICATIONS PRIVATE LIMITED.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2021.

NOTE 22 : FINANCE COSTS

(In ₹)

Particulars	31 March 2021	31 March 2020
Bank Charges	11,159.33	6,038.50
Interest - Bank O/d.	1,32,137.00	0.00
Interest - Car Loan	3,21,701.00	0.00
Interest - Income Tax - TDS / GST	1,63,079.26	47,002.00
Interest - Unsecured Loan	55,14,884.32	38,23,736.77
Interest - Vadodara Flat	2,45,553.00	2,63,364.00
TOTAL ₹	63,88,513.91	41,40,141.27

NOTE 23 : OTHER EXPENSES

(In ₹)

Particulars	31 March 2021	31 March 2020
Advertisement & Business Promotion Expenses	2,72,860.62	2,18,649.00
Audit Fees	1,50,000.00	75,000.00
Commission Charges - Agents	0.00	47,63,242.00
Consultancy Charges	45,000.00	10,42,025.00
Conveyance Expenses	24,488.15	1,59,604.32
Courier Charges	9,889.00	1,55,580.15
Data Development / Procurement Charges	0.00	9,993.00
Donation	12,500.00	13,500.00
Electricity Charges	8,42,285.00	43,70,836.63
Entertainment & Sales Promotion Expenses	7,13,683.95	6,98,208.71
Fuel Charges	6,36,000.00	8,41,202.00
Generator & UPS Hiring Charges	4,79,175.00	11,25,772.00
Insurance Charges	1,24,659.95	4,18,091.26
Legal / Stamp Duty & Registration	42,700.00	1,20,838.00
Membership & Registration fees / Subscription Fees	54,350.00	2,03,846.60
Misc. Expenses	23,083.00	0.00
Printing & Stationery	68,737.37	1,57,387.44
Professional Fees	7,29,074.37	13,77,425.00
Recruitment Charges	96,495.75	96,054.18
Rent - Laptop	28,21,872.80	0.00
Rent - Machinery	0.00	4,91,256.50
Rent - Office & Flats	48,30,850.58	2,42,20,631.70
Rent Charges - GSM Channel	31,42,228.01	25,25,515.09
Repairs and Maintenance - Building	97,428.46	1,80,854.00
Repairs and Maintenance - Cars	0.00	74,920.83
Repairs and Maintenance - Electrical	50,727.82	2,50,749.14
Repairs and Maintenance - Machines	1,52,981.14	1,50,169.30
Repairs and Maintenance - Office	3,13,559.04	5,89,681.52
Round off	4.99	5.45



ENSER COMMUNICATIONS PRIVATE LIMITED.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2021.


NOTE 23 : OTHER EXPENSES

(In ₹)

Particulars	31 March 2021	31 March 2020
Security Charges	3,50,500.00	6,51,368.00
Society Maintenance Charges	65,000.00	0.00
Software Expenses / Website Maintenance	3,88,078.65	28,300.00
Telephone & Internet Charges	38,10,319.01	39,57,832.73
Tender Fees / Loan Processing Fees	0.00	6,91,586.02
Trade Discount / Bad debts written off	0.00	20,01,182.38
Transportation Charges	53,580.00	6,88,922.00
Travelling Expenses	3,96,601.69	17,11,398.29
Water Charges	1,12,977.78	2,63,487.00
TOTAL ₹	2,09,11,692.13	5,43,69,036.24

Signature to Notes 1 to 23 Annexed

For R. A. Rajput & Co.
Chartered Accountants



Ranjitsingh A. Rajput
Proprietor


Membership No. : 049556
UDIN No : 22049556AAAAAL3341
Firm Regn. No. : 116387W

Place : THANE
Date : 30/11/2021



For Enser Communications Pvt. Ltd.


Rajnish Sarna
Managing Director
(DIN No. 2093291)


Harihar Iyer
Director
(DIN No. 2093133)

