



ENSER COMMUNICATIONS LTD.

(formerly known as Enser Communications Pvt. Ltd.)

CIN: L64200MH2008PLC182752

Date: 14.11.2024

To,

The Manager

Listing Department

National Stock Exchange of India Limited
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex,
Bandra (East) Mumbai -400051

SYMBOL: ENSER

Dear Sir/Madam,

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the half year ended September 30, 2024. Please find enclosed herewith a statement in this regard. The aforesaid statement has been reviewed by the Audit Committee of the Company.

Kindly take note of the same in your records.

Thank you,

Yours faithfully,

For Enser Communications Limited

(formerly known as Enser Communications Private Limited)

Muskan (ACS 62983)

Company Secretary & Compliance Officer



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Enser Communications Limited
Mode of Fund Raising	Public Issue (IPO)
Date of Raising Funds	March 21, 2024 (Date of allotment)
Amount Raised	1617 lakhs
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. In lakhs)	Modified allocation, if any	Funds Utilised* (Rs. In lakhs) (till September 30, 2024)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Setting up of new service unit	No	725.00	Not applicable	354.88	Nil	Refer Notes
To meet Working capital requirement		437.00		437.00		
General Corporate purposes		385.00		255.12		
Issue related expenses		70.00		70.00		
Total		1617.00		1117.00		

Notes:

1. During the quarter ended 31st March, 2024, the Company came up with the public issue of 23,10,000 Equity shares of Face value of Rs. 10/- each ("equity shares") with the price of Rs. 70/- per Equity share (including premium of Rs. 60/- per Equity share) through Fixed Price issue, IPO was open from 15th March, 2024 to 19th March, 2024. The Company was allotted 23,10,000 Equity shares of Face value of Rs 10/- each ("equity shares") at a price of Rs. 70/- per Equity share (including premium of Rs. 60/- per Equity share) on 21st March, 2024. The equity shares of Company got listed with Emerge platform of National Stock Exchange of India Limited on 22nd March, 2024. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

2. Cumulative fund utilized as on September 30, 2024.

3. As on September 30, 2024, part of the issue proceeds (intended to be used for the specified objects in terms of Prospectus) amounting Rs.500.00 Lakhs are held in separate bank deposits.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

for Enser Communications Limited
(Formerly Known as Enser Communications Private Limited)

Dimple Thakur
Chief Financial Officer
PAN: AYPPT8901Q

Place: Gurugram
Date: November 11, 2024